

Terra 2007 Energy & Mining Flow-Through Limited Partnership

Adjusted Cost Base

	December 31, 2007	December 31, 2008	March 19, 2009
ACB of LP unit at beginning of period	\$100.00	\$ 5.0829	\$45.7507
Interest income	0.2072	0.6208	0.0102
Capital gains	1.1823	45.7530	(1.2022)
CEE renounced	(91.6347)	(3.3341)	-
Carrying Charge	(1.1500)	(1.1558)	-
Losses deducted	(3.5219)	(1.2161)	(1.2723)
Undeducted issue costs	-	-	(3.4800)
ACB of LP unit at end of period	\$5.0829	\$45.7507	\$39.8064
Conversion to mutual fund shares			9.181533
ACB of Terra Small Cap share			\$4.3355